

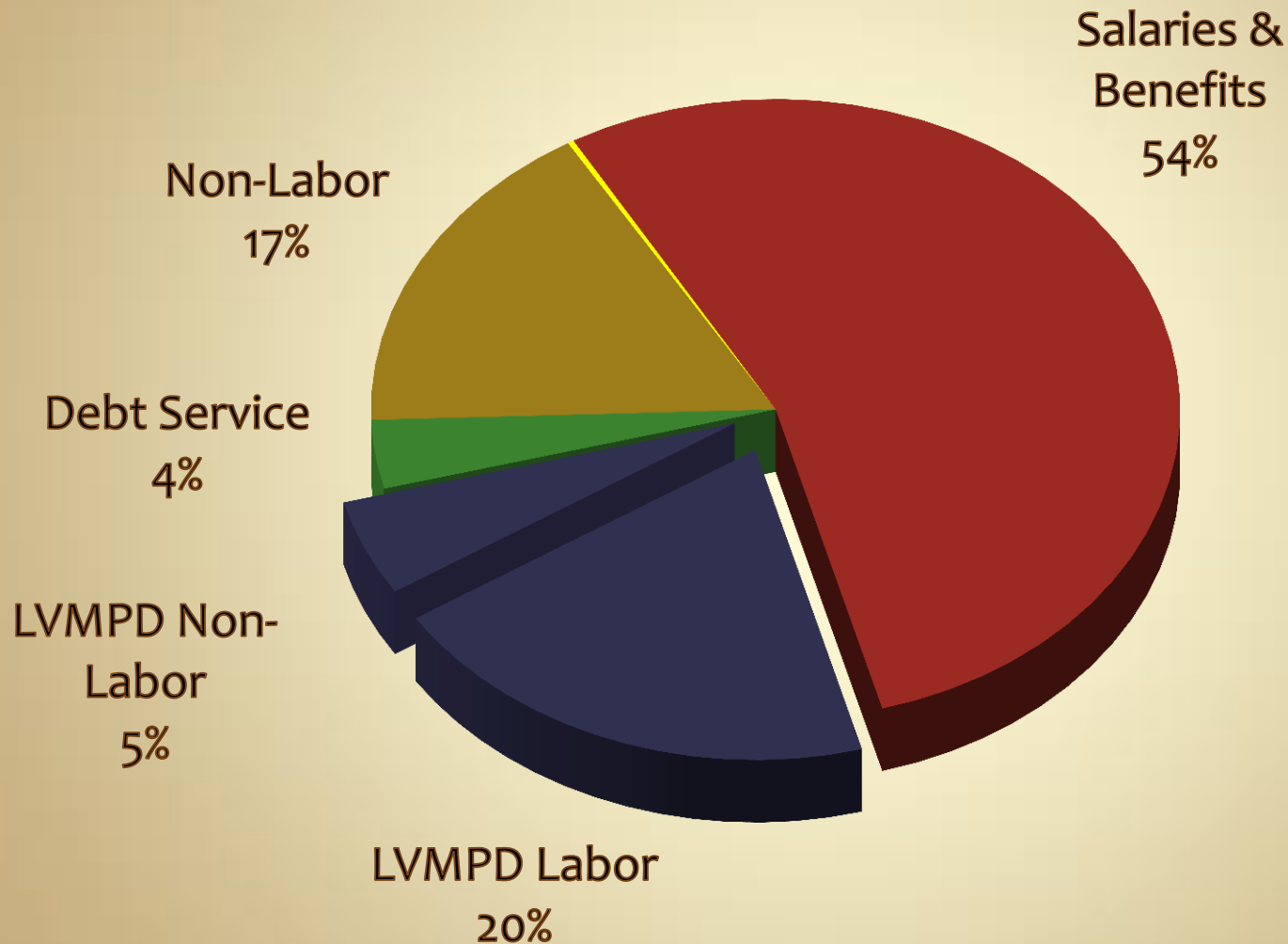
City of Las Vegas FY2014 Tentative Budget

April 9, 2013

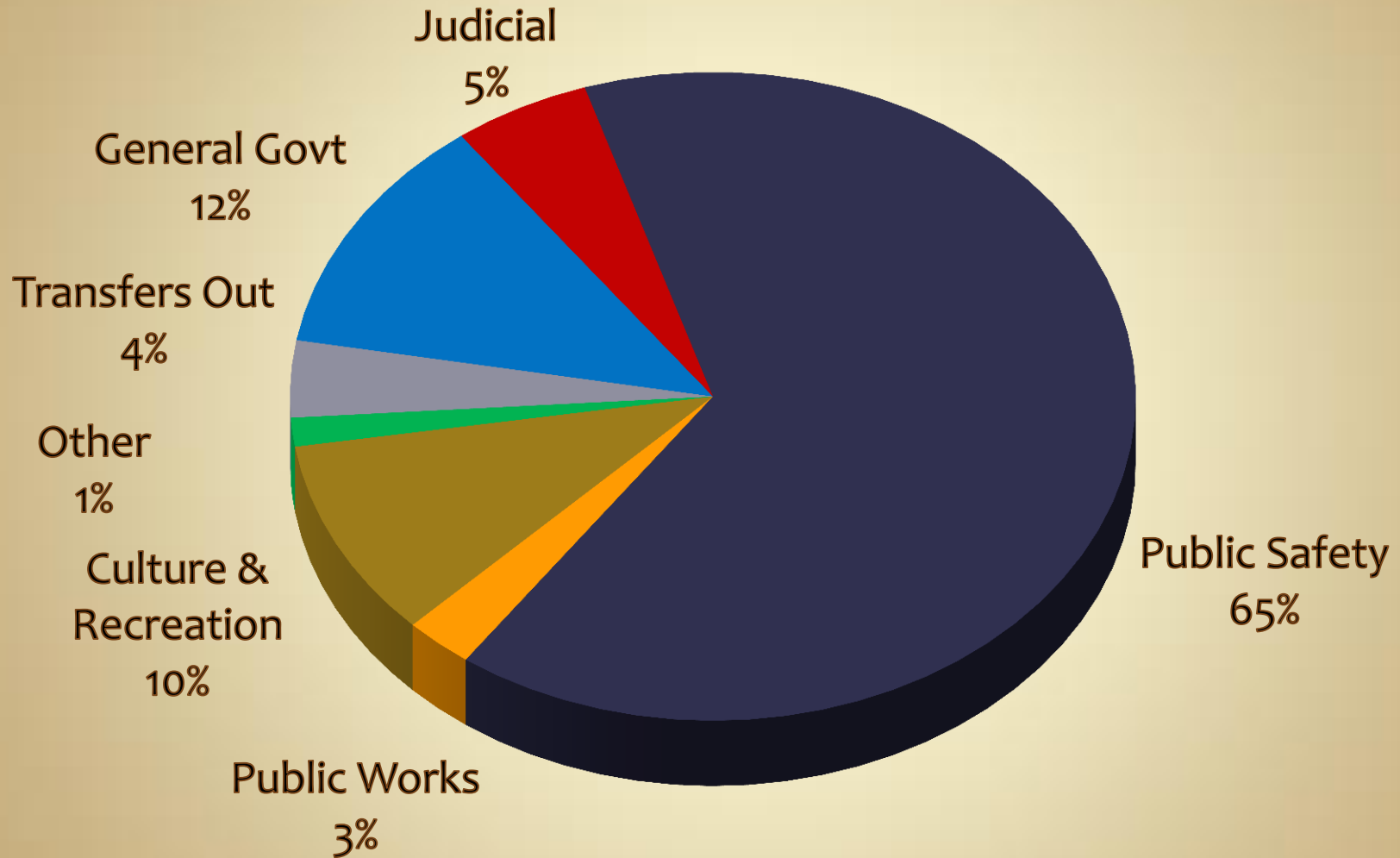
FY14 Initial Budget Objectives

- ✓ **Avoid service reductions**
- ✓ **FY2014 will remain a relatively “flat” budget plan**
- ✓ **Support City Council Strategic Priorities**
- ✓ **Three CLV union contracts expire June 2013**
- ✓ **\$46M METRO structural gap**
- ✓ **Review fee structures**

FY14 Expenditure Categorized



FY14 Expenditure Summary



Summary Highlights

Expenditures

- ✓ Program restoration and expansions - at 3%
- ✓ All Union contracts that expire June 2013 remain “flat” – all CBAs have step increases
- ✓ LVCEA COLA at 3% -- less than half eligible
- ✓ Exec/Appt Merit adjustment pool – 3%
- ✓ PERS increases – equally shared
 - Regular – 2% Public Safety - .75%
- ✓ Vacancy Rate at 3% for larger Departments
- ✓ 33 new and restored positions
 - General Fund - 24 Other Funds - 9

Positions

✓ General Fund

Public Safety – 17

Public Safety Technicians– 5

Law Enforcement Support Tech – 5

Animal Control – 2

Fire Permit Technician – 1

Municipal Court Specialists – 4

Legislative Manager - 1

Reopen Derfelt - 3

Technical Production/Chamber support - 2

Background check technician – 1

FY2014 Tentative Budget

	FY13 Bgt	FY13 Est	FY14
Consolidated Tax	232.5	232.5	238.5
Property Tax	87.2	88.7	88.0
License & Franchise	74.3	76.8	76.8
Other	63.3	69.7	68.2
Transfers In	1.2		
Revenues	458.5	467.7	471.5
Wages & Benefits	254.8	247.0	260.6
Non-Labor	84.5	78.7	81.7
LVMPD - Operations	120.4	120.4	120.4
LVMPD - Facilities	0.7	0.7	0.7
Transfer out - Debt Service	7.1	7.1	17.2
Transfer out - Other	1.3	11.9	1.2
Expenditures	468.8	465.8	481.8
Excess (Shortfall)	(10.3)	1.9	(10.3)
Fund Balance	89.2	101.5	91.2
Unrestricted Fund Balance	19.5%	21.7%	19.4%

Next Steps

Filing of Tentative – April 15, 2013

Budget Hearing - May 21, 2013

Capital Project Review & Prioritization

Revenue/Cost Recovery Items

RDA Forecast

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